



REAL ESTATE SERVICES

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### **VOIT DIRECTS THE CHARLIE LA MIRADA \$11.15M TRADE**

**Los Angeles, Calif., (March 18, 2025)** – Voit Real Estate Services is pleased to announce that Senior Vice President and Partner Joe Leon and Vice President Nick Ingle of the Irvine office successfully directed the \$11.15 million sale of The Charlie La Mirada on behalf of the owner and developer, LaTerra Development. The buyer, Dunbar Real Estate Investment Management, was represented by Vice Chairman Dean Zander of Newmark.

The Charlie La Mirada is a 28-unit multifamily property built in 2021 by LaTerra Development as part of their Charlie Collection. The highly amenitized boutique community is located in a suburb bordering Los Angeles and Orange County. The developer added an array of artistic touches, creating a unique residential community. The recently constructed, premier luxury residences offer comfort, style, and a sophisticated lifestyle with high-end finishes and thoughtfully designed amenities.

LaTerra Development, based in Marina Del Rey, is a self-storage and multifamily investment and development company with a \$3 billion portfolio.

The buyer, a private equity firm specializing in repositioning commercial real estate properties that has acquired millions of square feet of industrial, multifamily, and office assets throughout Southern California and Phoenix, Arizona, will rebrand the property as The Reserve of La Mirada.

“The property benefits from an extraordinarily tight rental market with occupancies averaging over 97%,” stated Joe Leon.

“The asset is a true trophy property and is poised to be a market leader in the submarket for years to come,” said Zander. “With an ideal location and luxury appointments, this property offers the new ownership a platform for durable growth and strong long-term returns.”

The property is located at 1628 La Mirada Boulevard in La Mirada, CA.



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### **About Voit Real Estate Services**

Voit Real Estate Services is a privately held, broker-owned Southern California commercial real estate firm that provides strategic property solutions tailored to clients' needs. Throughout its more than 50-year history, the firm has completed in excess of \$64.1 billion in brokerage transactions encompassing more than 58,250 brokerage deals. Voit's unmatched expertise in Southern California brokerage, investment advisory, financial analysis, and market research enables the firm to provide clients with forward-looking strategies that create value for a wide range of assets and portfolios. Further information is available at [www.voitco.com](http://www.voitco.com).

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