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## VOIT DIRECTS THE \$5.6M LEASE OF A 65,517-SQUARE-FOOT INDUSTRIAL BUILDING IN PLACENTIA

Placentia, Calif., (December 17, 2024) – Voit Real Estate Services is proud to announce that the Hefner Vernick Team in the Anaheim office successfully directed the \$5,602,752 million lease of a 65,517-square-foot manufacturing/distribution building in Placentia. Mike Hefner, SIOR, Executive Vice President and partner and Mike Vernick, CCIM, SIOR, Senior Vice President and partner represented the landlord, a private investor. In spite of challenging market conditions, the Hefner Vernick Team generated multiple offers to lease and ultimately negotiated a new five-year lease with minimal concessions.

The tenant, QTM Corp, based out of Anaheim was represented by Thomas Mulrooney of Ashwill Associates. The tenant will use this property to consolidate operations from multiple facilities.

The property is located at 540-544 Melrose Street in Placentia.

## **About Voit Real Estate Services**

Voit Real Estate Services is a privately held, broker-owned Southern California commercial real estate firm that provides strategic property solutions tailored to clients' needs. Throughout its more than 50-year history, the firm has completed in excess of \$62.3 billion in brokerage transactions encompassing more than 56,500 brokerage deals. Voit's unmatched expertise in Southern California brokerage, investment advisory, financial analysis, and market research enable the firm to provide clients with forward-looking strategies that create value for a wide range of assets and portfolios. Further information is available at www.voitco.com.