



REAL ESTATE SERVICES

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VOIT ASSISTS CLIENT IN RELOCATING THEIR POWAY OPERATIONS

Poway, Calif., (December 19, 2024) – Chris Duncan, SIOR, Senior Vice President and partner, of Voit Real Estate Services’ San Diego office successfully directed the \$4,088,050 sale of an 11,050-square-foot industrial building in Poway on behalf of the buyer, Coastal Holdings Group. The seller, Bergo Enterprises, was represented by Robb Kerr of Intersection Commercial Real Estate. Coastal Holdings Group will be using the property to accommodate their expanding electrical contracting business.

A week earlier, Duncan successfully directed the \$3,400,000 sale of an 8,049-square-foot industrial building on behalf of the seller, Coastal Holdings Group. The buyer, Escobar Family Real Estate Holdings, was represented by Travis Jaedtke of Strategic Real Estate Group. The buyer will use this property as investment property.

“In a challenging market with limited inventory for sale,” stated Duncan, “I was able to execute a 1031 exchange on behalf of my client, selling their existing building and acquiring the larger property to support their growing business.” Duncan also noted that these two sales transactions represented the only two industrial properties sold in Poway in the fourth quarter of 2024.

The properties are located at 12155 Paine Place, Poway and 13851 Danielson, Poway.

About Voit Real Estate Services

Voit Real Estate Services is a privately held, broker-owned Southern California commercial real estate firm that provides strategic property solutions tailored to clients’ needs. Throughout its more than 50-year history, the firm has completed in excess of \$62.3 billion in brokerage transactions encompassing more than 56,500 brokerage deals. Voit’s unmatched expertise in Southern California brokerage, investment advisory, financial analysis, and market research enable the firm to provide clients with forward-looking strategies that create value for a wide range of assets and portfolios. Further information is available at www.voitco.com.

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