



REAL ESTATE SERVICES

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VOIT FACILITATES THE \$12M ACQUISITION OF A SORRENTO MESA OFFICE BUILDING SLATED FOR LIFE SCIENCE CONVERSION

Sorrento Mesa, Calif., (December 09, 2024) – Chris Duncan, SIOR, Senior Vice President and partner, of Voit Real Estate Services’ San Diego office successfully directed the \$12,050,000 sale of a 67,099 square-foot, 3-story office building in Sorrento Mesa. Duncan represented the buyer, Sorrento Biotech Center LLC, based out of San Diego. The buyer, who has a successful lab conversion track record, plans to convert the building to life science uses to meet the growing, local life science and lab tenant requirements.

“This purchase represents a great opportunity to pick up a core real estate asset in the top life science market in San Diego at significantly below replacement cost,” according to Duncan who represented the private investor group.

The Seller, a prominent, national corporate owner, was represented by Matt Carlson and Hunter Rowe of CBRE.

The property is located at 6060 Cornerstone Court W., San Diego in the prime life science submarket within Sorrento Mesa.

About Voit Real Estate Services

Voit Real Estate Services is a privately held, broker-owned Southern California commercial real estate firm that provides strategic property solutions tailored to clients’ needs. Throughout its more than 50-year history, the firm has completed in excess of \$62.3 billion in brokerage transactions encompassing more than 56,500 brokerage deals. Voit’s unmatched expertise in Southern California brokerage, investment advisory, financial analysis, and market research enables the firm to provide clients with forward-looking strategies that create value for a wide range of assets and portfolios. Further information is available at www.voitco.com.

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