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## **VOIT BROKERS A \$1,054 PSF SALE IN COSTA MESA**

**Costa Mesa, Calif., (June 12, 2024)** – Stefan Rogers, Senior Vice President and Partner, of Voit Real Estate Services' Irvine office successfully directed the \$3,200,000 sale of a 3,034 square-foot industrial building in Costa Mesa on behalf of the seller, an exotic car dealer. The buyer, a private individual, was represented by Matt Fryer of Lee & Associates and plans to utilize the property for personal purposes.

"The unique property commanded an incredible \$1,054 PSF due to the increasing demand for versatile small industrial buildings, particularly freestanding, secure properties with yards in mixed/use locations such as the subject property," according to Rogers. This is the highest price per square foot for a non-redevelopment sale of an industrial building in Orange County in recent years.

The property is located at 123 Monte Vista Avenue in Costa Mesa.

## **About Voit Real Estate Services**

Voit Real Estate Services is a privately held, broker-owned Southern California commercial real estate firm that provides strategic property solutions tailored to clients' needs. Throughout its more than 50-year history, the firm has completed in excess of \$62.3 billion in brokerage transactions encompassing more than 56,500 brokerage deals. Voit's unmatched expertise in Southern California brokerage, investment advisory, financial analysis, and market research enable the firm to provide clients with forward-looking strategies that create value for a wide range of assets and portfolios. Further information is available at www.voitco.com.