



REAL ESTATE SERVICES

Contact:

Voit Real Estate Services

Michael Hefner

714-935-2331

MHefner@voitco.com

Mike Vernick

714-935-2354

MVernick@voitco.com

VOIT NEGOTIATES A LEASE RENEWAL WITH SIGNIFICANT RATE INCREASE

Anaheim, Calif., (March 21, 2024) – Voit Real Estate Services is proud to announce that Michael Hefner, SIOR, Executive Vice President and Partner, and Mike Vernick, SIOR, CCIM, Senior Vice President and Partner, in the Anaheim office successfully directed a lease renewal of a 144,000 square-foot industrial building in Anaheim. The Hefner Vernick Team represented the landlord, Nuveen, one of their long-standing institutional clients, in the lengthy negotiation process. Through their diligent and skilled efforts, Hefner and Vernick successfully negotiated a five-year lease renewal at a lease rate more than double the tenant’s existing rate with minimal concessions from the ownership.

The tenant, Arden Engineering Inc., a division of Verus Aerospace (formerly known as Cadence Aerospace), was represented by Brian Bennett and Robert Feathers of Kidder Mathews. Arden Engineering will continue to use this property as their corporate headquarters and as one of their world-class manufacturing facilities, according to Mike Hefner and Mike Vernick.

The property is located at 3130-3150 East Miraloma Avenue, Anaheim.

About Voit Real Estate Services

Voit Real Estate Services is a privately held, broker-owned Southern California commercial real estate firm that provides strategic property solutions tailored to clients’ needs. Throughout its more than 50-year history, the firm has completed in excess of \$62.3 billion in brokerage transactions encompassing more than 56,500 brokerage deals. Voit’s unmatched expertise in Southern California brokerage, investment advisory, financial analysis, and market research enable the firm to provide clients with forward-looking strategies that create value for a wide range of assets and portfolios.

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