



REAL ESTATE SERVICES

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## **VOIT NEGOTIATES THE \$23M ACQUISITION OF A 43,000 SF R&D FACILITY IN SORRENTO MESA**

**San Diego, Calif., (February 21, 2024)** – Voit Real Estate Services is pleased to announce that Todd Holley, SIOR, Senior Vice President & Partner, of its San Diego office successfully negotiated the \$23,000,000 acquisition of a 42,547 square-foot industrial/laboratory building in Sorrento Mesa. Holley represented the buyer, Biotest C.J. Investment LLC, a health care/life science company based in China that will use the property for product development and distribution.

“This transaction exemplifies the growth of the Sorrento Mesa Research & Development market. Demand is very strong for well-located assets,” according to Holley. Who also noted that Biotest is a perfect fit for this space and is excited to expand into their new facility.

“Todd helped us locate and purchase the perfect building to support the company’s needs. He was fully engaged in identifying a building with the right fit. Todd negotiated very favorable terms for us and concluded a quick sale.” stated Chenglin Long, Biotest’s Chief Financial Officer. “Todd provided superb service,” added Long.

Todd Holley was also involved in a previous sale of this building on behalf of the seller, Resolution Trust Company, in 1992.

The property is located at 10140 Mesa Rim in Sorrento Mesa.

### **About Voit Real Estate Services**

Voit Real Estate Services is a privately held, broker owned Southern California commercial real estate firm that provides strategic property solutions tailored to clients’ needs. Throughout its 50-year history, the firm has completed in excess of \$62.3 billion in brokerage transactions encompassing more than 56,500 brokerage deals. Voit’s unmatched expertise in Southern California brokerage, investment advisory, financial analysis, and market research enable the firm to provide clients with forward looking strategies that create value for a wide range of assets and portfolios. Further information is available at [www.voitco.com](http://www.voitco.com).

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