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VOIT REAL ESTATE SERVICES DIRECTS THE \$11.3M SALE OF HARBOR WARNER BUSINESS CENTER IN SANTA ANA

Santa Ana, CA, (December 5, 2023) – Mike Hefner, Executive Vice President of Voit Real Estate Services' Anaheim office, successfully directed the \$11,275,000 sale of Harbor Warner Business Center, a 38,643-square-foot industrial multi-tenant business park in Santa Ana. Mike Hefner represented both the Seller, Rexford Industrial, a publicly traded REIT, and the Buyer, a private investment fund, in the sale of the fully leased business park.

In spite of the recent increase in interest rates and capital market volatility, Hefner was able to generate multiple purchase offers. Ultimately, the Team identified a private investment firm out of Newport Beach that closed escrow all cash in a thirty (30) day escrow. The buyer acquired the property for a long-term investment, according to Hefner.

Matt Peters of Voit Real Estate Services' Irvine office represented Rexford in leasing the asset and acted as the local market advisor in the transaction.

The business park is located at 2525 S. Harbor Boulevard and 3720-3752 W. Warner Avenue in Santa Ana.

About Voit Real Estate Services

Voit Real Estate Services is a privately held, broker-owned Southern California commercial real estate firm that provides strategic property solutions tailored to clients' needs. Throughout its more than 50-year history, the firm has completed in excess of \$60 billion in brokerage transactions encompassing more than 55,000 brokerage deals. Voit's unmatched expertise in Southern California brokerage, investment advisory, financial analysis, and market research enable the firm to provide clients with forward-looking strategies that create value for a wide range of assets and portfolios. Further information is available at www.voitco.com.