



REAL ESTATE SERVICES

Contact:

Todd Holley

Voit Real Estate Services

858-458-3349

tholley@voitco.com

Chris Duncan

Voit Real Estate Services

858-458-3307

cduncan@voitco.com

VRES DIRECTS THE \$7.3M SALE OF A 16,126 SQUARE-FOOT FLEX PROPERTY IN SAN DIEGO

San Diego, CA. (April 14, 2023) – Todd Holley, SIOR, Senior Vice President & Partner and Chris Duncan, SIOR, Senior Vice President & Partner of Voit Real Estate Services' San Diego office successfully directed the \$7.3 million sale of 2-story, 16,126 square-foot office & lab building in Sorrento Valley. Chris Duncan represented the seller, Sorrento Realty, LLC, based out of San Diego. Todd Holley represented the buyer, Aroga Real Estate, LLC, which plans to use this property for offices and lease out a portion of the building as lab space for product research and development, according to Holley.

"This transaction exemplifies the strength of the Sorrento Valley Flex market," Duncan said. "Demand is very strong for well-located assets," according to Holley. "While conducting business during these competitive times has presented many challenges, managing the timeline of the sale process along with my client's expectations were crucial in completing the transaction."

Holley was able to procure a buyer who was a perfect fit and get the transaction completed. The owner/user buyer is anxious to occupy their new facility. "Todd helped us locate and purchase the perfect building that will support the needs of our rapidly growing business. Todd took on full responsibility to search out the right fit and negotiate with sellers to conclude a quick sale. After the initial acceptance of our offer, Todd provided superb service. Todd made the transaction quick and stress free." added Aroga.

The property is located at 10717 Sorrento Valley Road in Sorrento Valley.

About Voit Real Estate Services



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Voit Real Estate Services is a privately held, broker owned Southern California commercial real estate firm that provides strategic property solutions tailored to clients' needs. Throughout its 50-year history, the firm has completed in excess of \$60 billion in brokerage transactions encompassing more than 55,000 brokerage deals. Voit's unmatched expertise in Southern California brokerage, investment advisory, financial analysis, and market research enable the firm to provide clients with forward-looking strategies that create value for a wide range of assets and portfolios. Further information is available at www.voitco.com.

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