

Contact:

Todd Holley Voit Real Estate Services 858-458-3349 tholley@voitco.com

VOIT REAL ESTATE SERVICES DIRECTS THE \$33,500,000 SALE OF A PORTFOLIO

San Diego, Calif., (February 28, 2022) – Todd Holley, SIOR, Senior Vice President & Partner, in Voit Real Estate Services' San Diego office successfully directed the \$33.5 million sale of a multiple building portfolio, on behalf of the buyer, Paradise Realty, LLC. based out of New York. The buyer, Paradise Realty, purchased the portfolio of six properties as an investment, according to Holley.

"This transaction exemplifies the continued overall strength of the current real estate market," commented Holley. "Demand is very strong for quality assets. While conducting business over the past two years of the pandemic has presented many challenges, managing the sale process along with my client's 1031 Exchange expectations were crucial in getting this transaction across the finish line."

"Todd helped us locate and purchase the ideal scenario to support our needs," stated Marc Beige, Managing Partner of Paradise Realty, LLC. "He assumed full responsibility to search for properties that met all of our criteria and negotiated with the sellers to execute a sale for us. After the initial acceptance of our offers, Todd continued to provide first-class service by making the transaction smooth and stress free."

About Voit Real Estate Services

Voit Real Estate Services is a privately-held, broker-owned Southern California commercial real estate firm that provides strategic property solutions tailored to clients' needs. Throughout its more than 50-year history, the firm has completed in excess of \$57 billion in brokerage transactions encompassing more than 53,500 brokerage deals. Voit's unmatched expertise in Southern California brokerage, investment advisory, financial analysis, and market research enable the firm to provide clients with forward looking strategies that create value for a wide range of assets and portfolios. Further information is available at www.voitco.com.