

Contact:

Brandon Keith Voit Real Estate Services 858-458-3326 bkeith@voitco.com

VOIT REAL ESTATE SERVICES DIRECTS THE \$6,500,000 SALE OF A 20,100 SQUARE-FOOT INDUSTRIAL/AUTOMOTIVE PROPERTY IN KEARNY MESA

San Diego, Calif., (Dec. 23, 2020) – Brandon Keith, Senior Vice President, in Voit Real Estate Services' San Diego office successfully directed the \$6,500,000 sale of a 20,100 square-foot industrial/automotive building in San Diego, on behalf of the FM Convoy, LLC, based out of Newport Beach. The buyer, 5135 Convoy LLC, based in the Kearny Mesa market, was also represented by Keith. The buyer intends to use this property for expansion of its automotive business according to Keith.

"This was a rare opportunity to acquire a recently renovated automotive property with great frontage and visibility on Convoy Street," stated Keith. "The buyer owns other property in the Kearny market and recognized the difficulty in finding suitable automotive facilities in one of San Diego's hottest market areas."

The seller of the property operated an Alpha Romeo dealership, with complete automotive service department, since purchasing the facility in the summer of 2016. The buyer has been looking to expand its successful Chapparone Autobody service business and the subject location was a good fit at the right time.

The property is located at 5135-5155 Convoy St. in San Diego.

About Voit Real Estate Services

Voit Real Estate Services is a privately held, broker owned Southern California commercial real estate firm that provides strategic property solutions tailored to clients' needs. Throughout its almost 50-year history, the firm has developed, managed and acquired more than 64 million square feet, managed \$1.4 billion in construction projects and completed in excess of \$52 billion in brokerage transactions encompassing more than 50,000 brokerage deals. Voit's unmatched expertise in Southern California brokerage, investment advisory, financial analysis, and market research enable the firm to provide clients with forward looking strategies that



create value for a wide range of assets and portfolios. Further information is available at www.voitco.com.