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VOIT REAL ESTATE SERVICES DIRECTS THE \$2,465,000 SALE OF A 15,675 SQUARE-FOOT INDUSTRIAL PROPERTY IN SAN DIEGO

San Diego, CA., (January 9, 2020) – Todd Holley, of Voit Real Estate Services' San Diego office, successfully directed the \$2.5 million sale of a 15,675 square-foot industrial building in San Diego, on behalf of Eden West Properties, LLC, based out of San Diego. The buyer, Bravo Family Care, LLC, based out of San Diego, was represented by Brandon Keith of Voit Real Estate Services. According to Keith, the buyer plans to completely renovate this property for a modern mortuary and funeral home to serve the greater San Diego area. This will be the first new full service mortuary and funeral home built in San Diego in nearly 50 years.

"This was a challenging transaction in terms of replacement properties' timing for the seller's 1031 Exchange," according to Holley. "Although there were some property parking issues that needed to be resolved, we were fortunate to get the deal done in a timely manner and both parties were extremely happy with closing."

The property is located at 4427 Rainier Avenue in San Diego.

About Voit Real Estate Services

Voit Real Estate Services is a privately held, broker owned Southern California commercial real estate firm that provides strategic property solutions tailored to clients' needs. Throughout its 45+ year history, the firm has developed, managed and acquired more than 64 million square feet, managed \$1.4 billion in construction projects and completed in excess of \$50 billion in brokerage transactions encompassing more than 47,500 brokerage deals. Voit's unmatched expertise in Southern California brokerage, investment advisory, financial analysis, and market research enable the firm to provide clients with forward looking strategies that create value for a wide range of assets and portfolios. Further information is available at <u>www.voitco.com</u>.