



REAL ESTATE SERVICES

Contact:

Mark Caston

Voit Real Estate Services

858-453-0505

mcaston@voitco.com

VOIT DIRECTS \$8.1M SALE OF BAY CITY PLAZA IN SOUTH SAN DIEGO

San Diego, Calif., (October 25, 2016) – Voit Real Estate Services is proud to announce that Mark Caston, Senior Vice President, and Spencer Kerrigan, Senior Associate, out of the San Diego office, successfully directed the \$8,100,000 sale of Bay City Plaza. The 34,051 square-foot two-building strip center is located at 1515-1555 Palm Avenue in San Diego. Caston and Kerrigan represented the buyer, their longtime client Diversified Properties, and Joe Yetter and Chad lafrate of Cushman and Wakefield represented the seller, Lorah Family Trust.

“This purchase represents a strong return for an asset in San Diego,” according to Mark Caston.

About Voit Real Estate Services

Voit Real Estate Services is a privately held, broker owned Southern California commercial real estate firm that provides strategic property solutions tailored to clients' needs. Throughout its 40+ year history, the firm has developed, managed and acquired more than 64 million square feet and completed more than \$44.8 billion in brokerage transactions encompassing more than 43,000 brokerage deals. Voit's unmatched expertise in Southern California brokerage, investment advisory, financial analysis, and market research enable the firm to provide clients with forward looking strategies that create value for a wide range of assets and portfolios. Further information is available at www.voitco.com.

###