

PRESS RELEASE For Immediate Release

AAG Sales & Marketing Moves to Irvine Towers



Photo credit: Irvine Company

New Irvine Business District location provides flexibility for future growth

ORANGE, Calif. (Dec. 13, 2017)— <u>American Advisors Group</u> (AAG), the nation's leading reverse mortgage lender, today announced it has leased 64,405 square feet at Irvine Towers in the Business District of Irvine, Calif. AAG's Orange County sales and marketing teams will be relocated from the company's Orange headquarters in spring 2018. With the Irvine Towers lease, AAG gains a net 33,035 square feet of office space, bringing the company's Orange County footprint to 146,758 square feet. The company's corporate offices will remain at its Orange headquarters.

"AAG has come a long way in the past ten years," said Reza Jahangiri, AAG founder and chief executive officer. "We quickly outgrew our corporate headquarters in Orange and needed to find a real estate solution that accurately reflected our company brand and culture, provided flexibility for future growth, and showed our employees that we care as much about them as they care about our customers."

As an Orange County Top Workplace since 2013, AAG is committed to providing employees with a positive and productive work environment. The new space in Irvine Towers will pair

abundant natural light with bright clean colors, contemporary furniture, open collaborative areas, and state-of-the-art workstations.

AAG was founded in Irvine in 2004 in a 300-square-foot office on Michelson Avenue, just a few blocks from Irvine Towers. Since moving to its Orange headquarters in 2011, the company has grown to more than 1,200 employees nationwide, with about 800 of those in Orange. As part of the site selection process, the company ultimately decided on Irvine because of its central location and work-life balance, important factors for employee retention and recruitment. The city of Irvine was recently ranked by WalletHub as No. 3 among the "2017 Happiest Places to Live" in America, by Niche as No. 10 of "2017 Best Cities to Live in America," and by EVELO as No. 1 of "The 10 Best Cities for an Active Retirement."

AAG partnered with H. Hendy Associates to design the new space, and retained Voit Real Estate Services and Cushman & Wakefield to assist with the real estate solution and representation, as well as site selection, for the office lease. Irvine Towers is part of Irvine Company Office Properties. AAG will occupy the 9th, 10th and 11th floors of 18200 Von Karman Avenue.

"We are thrilled that a thriving financial services company like AAG has selected Irvine Towers as a workplace community that will help them recruit and retain talent while inspiring their continued growth," said Tom Greubel, Vice President, Irvine Company Office Properties.

This move is part of a larger real estate strategy designed to support the company's growth and expansion into additional home equity solutions for seniors. It follows the October 2017 opening of AAG's Austin, Texas location, its first stand-alone operations center. In addition to AAG's Orange, Austin and Irvine locations, the company also has offices in Melville, New York, and Atlanta.

About American Advisors Group

American Advisors Group (AAG) is the nation's leader in reverse mortgage lending. We are dedicated to helping American seniors convert a portion of their home equity, a largely untapped asset, to help fund their retirement needs.

AAG is a proud member of the National Reverse Mortgage Lenders Association (NRMLA). To learn more about American Advisors Group and reverse mortgage loans, please visit the company's website at www.aag.com.

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