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## VOIT DIRECTS THE $ 13,350,000 SALE OF A 90,000 SQUARE-FOOT RESEARCH & DEVELOPMENT PROPERTY IN CHULA VISTA

**Chula Vista, Calif., (November 3, 2016)** – Voit Real Estate Services is proud to announce that Michael Mossmer, Tracy Clark, Curt Perry & Kimberly Clark in their San Diego office successfully directed the $13.35 million sale of an approximately 90,000 square-foot research and development building in Chula Vista, on behalf of the seller, Eastlake, LLC, based out of Los Angeles. The buyer, Wentworth Storage Acquisitions, LLC based out of Phoenix, Arizona was represented by Ramey Peru, Chaz Smith, and John Finnegan of Colliers.

"The buyers are converting what was once a 90,000 SF single user property into a self-storage facility," according to Mossmer. "This use should be a great fit for the Eastlake marketplace with limited opportunities for self-storage in the area."

This property is one of the largest industrial properties in the Eastlake area and was situated in a convenient location with immediate access to Highway 125. The transaction was a quick one, with escrow closing within 70 days.

The property is located at 2391 Fenton Street in Chula Vista.

### About Voit Real Estate Services

Voit Real Estate Services is a privately held, broker owned Southern California commercial real estate firm that provides strategic property solutions tailored to clients' needs. Throughout its 40+ year history, the firm has developed, managed and acquired more than 64 million square feet and completed more than $44.8 billion in brokerage transactions encompassing more than 43,000 brokerage deals. Voit's unmatched expertise in Southern California brokerage, investment advisory, financial analysis, and market research enable the firm to provide clients with forward looking strategies that create value for a wide range of assets and portfolios. Further information is available at www.voitco.com.

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