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VOIT REAL ESTATE SERVICES DIRECTS \$2.575 MILLION SALE OF 7,776 SQUARE-FOOT OFFICE CONDOMINIUM IN CHULA VISTA

Chula Vista, Calif., (December 11, 2018) – Tracy Clark, Senior Vice President, and Kimberly Clark, Vice President of Voit Real Estate Services' San Diego office successfully directed the \$2,575,000 sale of a 7,776 square-foot office building in Chula Vista, on behalf of the seller, Pathfinder Otay Holdings, LLC, an affiliate of Pathfinder Partners, LLC, a San Diego-based real estate private equity firm. The office condominium is within the Eastlake Medical and Professional Center located at 2080-2090 Otay Lakes Road. The Buyer, represented by Brooks Campbell & Kevin Cuff of Cushman & Wakefield, purchased this property as the upleg in their 1031 exchange, according to Mr. Clark. "Earlier this year, Loan Depot, a national credit tenant signed a long-term lease for the building," according to Clark. "This was the right type of investment for the Buyer."

Eastlake Medical and Professional Center has had great sales momentum and the ten-building project is now completely sold out. "There is no better time to purchase in the Eastlake area – with low interest rates and affordable pricing," commented Kimberly Clark.

The property is located at 2080 Otay Lakes Rd. in Chula Vista, CA.

About Voit Real Estate Services

Voit Real Estate Services is a privately held, broker owned Southern California commercial real estate firm that provides strategic property solutions tailored to clients' needs. Throughout its 45+ year history, the firm has developed, managed and acquired more than 64 million square feet, managed \$1.4 billion in construction projects and completed in excess of \$48.1 billion in brokerage transactions encompassing more than 46,000 brokerage deals. Voit's unmatched expertise in Southern California brokerage, investment advisory, financial analysis, and market research enable the firm to provide clients with forward looking strategies that create value for a wide range of assets and portfolios. Further information is available at <u>www.voitco.com</u>.