



REAL ESTATE SERVICES

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VOIT REAL ESTATE SERVICES DIRECTS THE \$9,447,920 SALE OF A 55,576 SQUARE-FOOT SINGLE-TENANT INDUSTRIAL PROPERTY IN GARDEN GROVE

Garden Grove, Calif., (May 26, 2016) – Mike Bouma, Senior Vice President, Paul Caputo, Vice President, and Eric Smith, Associate, in Voit’s Anaheim office successfully directed the \$9,447,920 sale of a 55,576 square-foot single-tenant industrial building in Garden Grove, on behalf of the seller, LBA RIV-COMPANY XXVII, LLC. The buyer, King Shocks, an American Manufacturer of off Road Automotive Parts based out of Garden Grove, will use this property as their corporate headquarters, according to Bouma.

“There is around a 2% vacancy rate in the area and it took almost a year to find the right building for this group,” according to Caputo. “Our market knowledge and relationships with building owners were essential in putting this sale together.”

The property is located at 12472 Edison Way in Garden Grove and has excellent exposure on the corner of Edison and Lampson Avenue. The building offers an abundance of power and a large fenced yard which was ideal for King Shocks.

About Voit Real Estate Services

Voit Real Estate Services is a privately held, broker owned Southern California commercial real estate firm that provides strategic property solutions tailored to clients' needs. Throughout its 40+ year history, the firm has developed, managed and acquired more than 64 million square feet and completed more than \$44.8 billion in brokerage transactions encompassing more than 43,000 brokerage deals. Voit’s unmatched expertise in Southern California brokerage, investment advisory, financial analysis, and market research enables the firm to provide clients with forward looking strategies that create value for a wide range of assets and portfolios. Further information is available at www.voitco.com.

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