



REAL ESTATE SERVICES

Contact:

Ryan King
Voit Real Estate Services
858.458.3322
rking@voitco.com

VOIT DIRECTS TWO SALES TOTALING \$2.35M AND 16,000 SQUARE FEET IN SAN DIEGO

San Diego, Calif., (July 7, 2016) – Kipp Gstettenbauer, Senior Vice President, and Ryan King, Vice President, of Voit Real Estate Services’ San Diego office successfully directed two recent sales transactions in the San Diego market totaling \$2.35 million and 16,000 square feet.

The first of the two transactions was the \$1.4 million sale of a 3,000 square-foot office building in Banker’s Hill, on behalf of the seller, TLA Investors, LP, and the buyer, Anavasi, LLC, a law firm, both based out of San Diego. Anavasi will use this property for their office headquarters, according to Gstettenbauer and King.

“This new office should prove to be a great long-term solution for one of San Diego’s premier law firms,” commented King. “The harbor views and excellent parking ratio are rare differentiators for this building in one of the area’s most desirable neighborhoods.”

The property is located at 2150 1st Avenue in San Diego.

The second transaction they successfully executed was the \$950,000 sale of a 13,000 square-foot retail building in North Park, on behalf of the seller, Ronald L. Hall, based in San Diego. The buyer, Barzal and Scotti Real Estate Corporation, also based out of San Diego, was represented by Marc Posthumous of Colliers International, and the building will be repositioned by the new owner.

“This property, which has an ideal location directly off Interstate 805, will be repositioned by the new owner and was delivered vacant for both sale and lease,” according to Gstettenbauer.

The property is located at 3855 Wabash Avenue in San Diego.

About Voit Real Estate Services

Voit Real Estate Services is a privately held, broke -owned Southern California commercial real estate firm that provides strategic property solutions tailored to clients' needs. Throughout its 40+ year history, the firm has developed, managed and acquired more than 64 million square



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feet and completed more than \$44.8 billion in brokerage transactions encompassing more than 43,000 brokerage deals. Voit's unmatched expertise in Southern California brokerage, investment advisory, financial analysis, and market research enable the firm to provide clients with forward looking strategies that create value for a wide range of assets and portfolios. Further information is available at www.voitco.com.

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